### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 10,469 NET VALUATION TAXABLE 2023 1,146,402,400 MUNICODE 0121

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.							
	CITY		of	SOMERS PO	INT	, County of	ATLANTIC
			DO	NOT USE THESE S	SPACES		
	Date			Examined By:			
	1				Prelii	minary Check	
	2				E	Examined	
-	ere computed			to 34, 49 to 51 and 6 ported upon demand		r	
					Signature		el@spgov.org
					Title		CFO
				mptroller, Auditor or Ro			t <u>.)</u>
(which I have exact copy of are correct, the are in proof;	e not prepared)  f the original of  that no transfer	eliminate on file with the of the second sec	o <del>ne]</del> ar clerk of the nade to or f	rified Annual Financial nd information required governing body, that al from emergency approp rect insofar as I can de	also included h ll calculations, e priations and all	extensions and a	this Statement is an additions ntained herein
Further, I d	o hereby certi	fy that I,		Shana W.	Kestrel	,	am the Chief Financial
Officer, Lice			, of the	o.f	CITY		of
statements a December 3 to the veraci	1, 2023, compl ty of required ir	and made a petely in compli	ance with I uded herei	or are true statements of N.J.S.A. 40A:5-12, as a n, needed prior to certi as of December 31, 20	mended. I also fication by the D	ndition of the Lo	assurance as
	Signature	skestrel@sp	gov.org				
	Title	CFO					
	Address 1 W. New Jersey Avenue						
	Phone Numb	er		609-927-9088			
	Fax Number			609-927-4014			
	IT IS HEDERY INCLIMPENT LIDON THE CHIEF FINANCIAL OFFICED WHEN NOT DREDADED						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **SOMERS POINT** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters)—or (no matters)—[eliminate one]—came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Leon P. Costello, CPA
	(Registered Municipal Accountant)
	Ford Scott & Associates, LLC
	(Firm Name)
	1535 Haven Avenue
	(Address)
Certified by me	Ocean City, NJ 08226
	(Address)
this 31st day January , 2024	609-399-6333
	(Phone Number)
	(i none ramber)
	609-399-3710
	(Fax Number)

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY			
1. The outstanding indebtedness of the previous fiscal year <b>is not in excess of 3.5%</b> ;				
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;			
3.	The tax collection rate	e exceeded 90%;		
4.	Total deferred charge	s did not equal or exceed 4% of the total tax levy;		
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was <b>no operat</b>	ing deficit for the previous fiscal year.		
7.	The municipality <b>did r</b> years.	not conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality <b>did r</b> not plan to conduct or	<b>not</b> conduct a tax levy sale the previous fiscal year and does ne in the current year.		
9.	The current year budg	get <b>does not</b> contain a Levy or Appropriation "CAP" waiver.		
10.	10. The municipality has not applied for Transitional Aid for 2024.			
11.	11. The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
above cr		s municipality has complied in full in meeting <b>ALL</b> of the qualification for local examination of its Budget in accordance		
Municipa	ality:	CITY OF SOMERS POINT		
Chief Fi	nancial Officer:	Shana W. Kestrel		
Signatur	re:	skestrel@spgov.org		
Certifica	te #:	N-1688		
Date:		1/31/2024		
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY		
The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality: CITY OF SOMERS POINT				

**Chief Financial Officer:** 

Signature: Certificate #:

Date:

	21-600196			
	Fed I.D.#			
	CITY OF SOMERS POINT			
	Municipality			
	ATLANTIC			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$136,997.66_\$	\$1,501,924.24	\$	
		(CFR) (Uniform Requir  X Single Audit  Program Specific  Financial Statem	by Title 2 U.S. Code of Federements) and OMB 15-08.  Audit ent Audit Performed in According Standards (Yellow	ordance
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended Code of Federal Regulat gle audit threshold has b fter 1/1/15. Expenditures	during its fiscal year and the ions (CFR) OMB 15-08. (U een been increased to \$750	e type of audit niform 0,000
(1)	Report expenditures from federal pa Federal pass-through funds can be (CFDA) number reported in the Stat	identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state prograss-through entities. Exclude stater no compliance requirements.	te aid (I.e., CMPTRA, Eı		
(3)	Report expenditures from federal pr from entities other than state govern	•	from the federal government	nt or indirectly
	skestrel@spgov.org		1/31/2024	
	Signature of Chief Financial Officer		Date	

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no				
itility owned and operated by the		CITY	_ of	SOMERS POINT
ounty of	ATLANTIC	during the year 2023 and	that s	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets pe	rtainin	g only to utilities.
		Name		
		Title		
(This mu	st be signed by the Ch	hief Financial Officer, Comptr	oller A	uditor or Registered
unicipal Acco	3		, ,	induitor or registerou
•	,			
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P	ROPI	ERTY AS OF OCTOBER 1, 2023
Cei	rtification is hereby ma	ade that the Net Valuation Ta	xable o	of property liable to taxation for
the tax ye	ear 2024 and filed with	n the County Board of Taxatio	n on J	anuary 10, 2024 in accordance
with the r	equirement of N.J.S.A	A. 54:4-35, was in the amount	of\$	1,139,176,100.00
				sgaskill@spgov.org
			:	SIGNATURE OF TAX ASSESSOR
				CITY OF SOMERS POINT
				MUNICIPALITY
				ATLANTIC

Sheet 2

COUNTY

### POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,986,683.86	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	24,927.88	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	348.52		
CURRENT	507,206.08		
SUBTOTAL		507,554.60	
TAX TITLE LIENS RECEIVABLE		302,519.72	
PROPERTY ACQUIRED FOR TAXES		19,412.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM -			
TRUST FUNDS - UNEMPLOYMENT		20,000.00	
TRUST FUNDS - OTHER TRUSTS		500.00	
GENERAL CAPITAL		240,060.38	
OVERPAID LOCAL SCHOOL TAX		179,783.00	
		·	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		10,281,441.44	-

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked	With "C" Taxes Receivable Mus	st Be Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,281,441.44	-
APPROPRIATION RESERVES		1,657,253.38
ENCUMBRANCES PAYABLE		346,739.61
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		158,943.40
PREPAID TAXES		468,121.59
ACCOUNTS PAYABLE		71,002.51
PAYROLL TAXES PAYABLE		463.39
DUE TO STATE:		
MARRIAGE LICENSE		
DCA TRAINING FEES		4,178.00
LOCAL SCHOOL TAX PAYABLE		_
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		73.91
COUNTY TAX PAYABLE		75.91
DUE COUNTY - ADDED & OMMITTED		69,239.47
SPECIAL DISTRICT TAX PAYABLE		09,239.41
RESERVE FOR TAX APPEAL		
NEOLINE FOR TAX ALL LAL		_
DUE TO -		
SEWER OPERATING		7,400.91
SEWER CAPITAL		1,490,832.00
FEDERAL AND STATE GRANT FUND		756,475.94
RESERVE FOR DEMOLITION		86,000.00
RESERVE FOR REVALUATION		90,658.60
RESERVE FOR HURRICANE SANDY		40,565.08
RESERVE FOR MUNICIPAL RELIEF FUND		100,873.61
	10.004.444.44	5.40.004.40
PAGE TOTAL	10,281,441.44	5,348,821.40
-		
<b>15</b> ( ) 11 11 11 11 11 11 11 11 11 11 11 11 1		

### **POST CLOSING** TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	Debit 10,281,441.44	5,348,821.40
SUBTOTAL	10,281,441.44	5,348,821.40 <b>"C"</b>
RESERVE FOR RECEIVABLES		1,269,829.70
DEFERRED SCHOOL TAX  DEFERRED SCHOOL TAX PAYABLE  FUND BALANCE	-	3,662,790.34
TOTALS	10,281,441.44	10,281,441.44

(Do not crowd - add additional sheets) Sheet 3a.1

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

### POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,478,976.51	
DUE FROM/TO CURRENT FUND	756,475.94	
ENCUMBRANCES PAYABLE		649,379.57
APPROPRIATED RESERVES		1,583,652.37
UNAPPROPRIATED RESERVES		2,420.51
TOTALS	2,235,452.45	2,235,452.45

### POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,729.31	
DUE TO -		
DUE TO STATE OF NJ		12.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,717.31
FUND TOTALS	10,729.31	10,729.31
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAD TRUST FUND		
LOSAP TRUST FUND  CASH	_	
O/IOTT		
FUND TOTALS	-	-

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS	4 505 000 00	
CASH	1,535,293.23	
DUE FROM GENERAL CAPITAL	350.00	
DOL I NOW GENERAL GAFTIAL	330.00	
DUE TO CURRENT FUND		
TRUST - OTHER		500.00
UNEMPLOYMENT		20,000.00
RESERVES FOR TRUST FUNDS		1,515,143.23
OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add a	1,535,643.23	1,535,643.23

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,535,643.23	1,535,643.23
OTHER TRUST FUNDS (continued)		
TOTALS	1,535,643.23	1,535,643.23

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,535,643.23	1,535,643.23
OTHER TRUST FUNDS (continued)		
TOTALS	1,535,643.23	1,535,643.23

### SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2022 per Audit			Balance as at
<u>Purpose</u>	<u>Report</u>	Receipts	<u>Disbursements</u>	Dec. 31, 2023
AFFORDABLE HOUSING	193,232.90	21,430.79		214,663.69
ARTS COMMISSION	17,966.29	9,527.00	3,475.00	24,018.29
BAYFEST	35,035.27	44,768.00	40,401.61	39,401.66
ESCROW	415,605.88	490,676.02	522,602.95	383,678.95
FIRE SAFETY PENALTY MONIES	4,600.00	1,750.00		6,350.00
HISTORIC DISTRICT PARKING	8,000.00			8,000.00
LAW ENFORCEMENT TRUST	41,083.24	937.68		42,020.92
POLICE OFF DUTY	174,234.22	72,980.85	50,195.30	197,019.77
PARKING OFFENSES				
ADJUDICATION ACT	630.00	104.00		734.00
RECREATION	53,278.24	75,109.22	76,078.58	52,308.88
RECYCLING	24,050.20	3,259.30		27,309.50
STREET OPENINGS	48,750.55	14,000.00	46,507.50	16,243.05
TAX SALE PREMIUMS	446,100.01	129,015.12	226,015.12	349,100.01
TAX TITLE LIEN REDEMPTIONS	-	290,216.00	290,216.02	(0.02)
UNEMPLOYMENT TRUST	158,203.57	11,274.23	17,666.11	151,811.69
LEAD HAZARD FEES	220.00	500.00		720.00
CREDIT CARD PROCESSING FEES	1,797.93	1,500.00	1,535.09	1,762.84
				-
				-
				-
PAGE TOTAL \$	1,622,788.30 \$	1,167,048.21	1,274,693.28 \$	1,515,143.23

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2022 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2023 PREVIOUS PAGE TOTAL 1,622,788.30 1,167,048.21 1,274,693.28 1,515,143.23 PAGE TOTAL \$ <u>1,622,788.30</u> \$ <u>1,167,048.21</u> \$ <u>1,274,693.28</u> \$ <u>1,515,143.23</u>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		LIABII	LIABILITIES AND SURFLUS	) SUKFLUS				
	Audit							
Title of Liability to which Cash	Balance		RECI	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
								•
								1
								•
								1
								•
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								•
								•
Other Liabilities								1
Trust Surplus								1
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	хххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								-
								1
	-	-	•	•	•	-	•	1
*Show as red figure								

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,709,386.56	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,709,386.56
CASH	2,743,545.57	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,260,000.00	
UNFUNDED	4,349,386.56	
DUE TO -		
PAGE TOTALS	23,062,318.69	1,709,386.56

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,062,318.69	1,709,386.56
BOND ANTICIPATION NOTES PAYABLE		2,640,000.00
GENERAL SERIAL BONDS		14,260,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
RESERVE FOR CAPITAL PROJECTS		
DUE TO CURRENT FUND		240,060.38
DUE TO TRUST FUND		350.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		331,314.61
UNFUNDED		2,470,963.34
ENCUMBRANCES PAYABLE		1,318,324.77
		,, -
RESERVE TO PAY BANS		4,968.28
CAPITAL IMPROVEMENT FUND		5,805.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR ACQUISITION OF VEHICLE		10,000.00
RESERVE FOR BEQUEST - JFK PARK		23,000.00
CAPITAL FUND BALANCE		48,145.75
	23,062,318.69	23,062,318.69

### **CASH RECONCILIATION DECEMBER 31, 2023**

	Casi	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	110,302.42	10,163,686.78	1,287,305.34	8,986,683.86
Grant Fund				-
Trust - Animal Control		10,729.31		10,729.31
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				_
Trust - CDBG				_
Trust - Other		1,540,009.02	4,715.79	1,535,293.23
Trust - Arts and Culture		, ,	,	_
General Capital	100.00	2,743,445.57		2,743,545.57
				-
UTILITIES:				
SEWER OPERATING	12,106.67	6,940,005.28		6,952,111.95
				-
				-
				-
				-
				_
				_
				_
				_
				_
				_
				_
				_
				_
				-
				-
				_
Total	122,509.09	21,397,875.96	1,292,021.13	20,228,363.92

<sup>\*</sup> Include Deposits In Transit

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	skestrel@spgov.org	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DANKS AND AMOUNTS SUFFORTH	CASH ON DEFOSIT
REPUBLIC BANK:	
CURRENT FUND CLEARING	5,915,029.58
TAX COLLECTOR	114,407.78
GENERAL DISBURSEMENT	1,353,355.50
PAYROLL	220,146.73
TRUST OTHER	175,585.38
UNEMPLOYMENT TRUST	171,811.69
HOUSING TRUST	214,663.69
TAX COLLECTOR REDEMPTION	1,661.99
TAX COLLECTOR PREMIUM	351,000.01
DEVELOPERS TRUST	9,697.87
POLICE SPECIAL DETAIL	197,753.55
LAW ENFORCEMENT TRUST	42,020.92
MASTER ESCROW	198,899.95
MASTER HOLDING ESCROW	163,312.94
SEWER ESCROW	660.00
SEWER HOLDING ESCROW	11,178.19
CREDIT CARD PROCESSING	1,762.84
ANIMAL CONTROL FUND	10,729.31
GENERAL CAPITAL	2,743,445.57
SEWER RECEIPTS	4,839,558.55
NEW JERSEY CASH MANAGEMENT	
CURRENT OPERATING	2,560,647.19
SEWER OPERATING	2,100,346.73
STURDY SAVINGS BANK	
CURRENT OPERATING	100.00
SEWER OPERATING	100.00
PAGE TOTAL	21,397,875.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	21,397,875.96
TOTAL PAGE	21,397,875.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	FEDERAL:						ı
	US Department of Transportation - Highway Planning						1
	and Construction - Passed through the State of NJ/						1
	Dept of Transportation; Congestion Mitigation and						1
	Air Quality Program - Bike Path Enhancements	165,000.00		117,761.00			47,239.00
	National Opiod Settlement		22,943.68	9,621.17			13,322.51
							•
Sh							1
eet	STATE:						1
10	Safe and Secure Program		12,621.00	12,621.00			1
	Clean Communities		32,183.97	32,183.97			1
	Recycling Tonnage Grant		12,377.01	12,377.01			1
	Body Armor Fund		2,111.52	2,111.52			1
	Local Recreation Grant - 2022	75,000.00		75,000.00			1
	Local Recreation Grant - 2023		125,000.00			70,000.00	55,000.00
	NJ Department of Transportation -						
	Bikeway along Somers Point - Mays Landing Road	32,500.00		32,500.00			1
	West Atlantic Avenue - Phase I	75,000.00		75,000.00			1
	West Atlantic Avenue - Phase II	87,500.00		87,500.00			1
	PAGE TOTALS	435,000.00	207,237.18	456,675.67	-	70,000.00	115,561.51

### MUNICIPALITIES AND COUNTIES

_
=
+
ت
_
r_`
_
_
$\overline{}$
◥
>
<b>r</b> +`
Ξ.
L
<u>(</u>
$\overline{a}$
$\boldsymbol{\mu}$
U
١.
◩
1
_
ĸ
A C E
THE CHAIN
TH CH
ATE CE
TATE GR
STATE OR
STATE OR
STATE OR
TELETICATE OF
RU REAFT OF
REPUBLICATION OF THE PUBLICATION
AND STATE CIR
RU RIATE CINA
TALE CIVE I
T AND STATE CH
THE AND STATE OR
RAI AND STATE OR
ERAL AND STATE OR
DERAL AND STATE OR
DERAL AND STATE OR
FDERAL AND STATE OR
TEDERAL AND STATE OF
FEDERAL AND STATE GRANTS RECEIVABLE (con

		AIND SIAIE	GINAND	NECELVABLE (COIII U)	E (collt u)		
	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	435,000.00	207,237.18	456,675.67	•	70,000.00	115,561.51
	Safe Streets to Route 9 - 2023		861,000.00				861,000.00
	Reconstruction of Ocean Avenue						-
	Phase I	350,000.00		262,500.00			87,500.00
	Phase II		261,640.00				261,640.00
	Reconstruction of Exton Road, Bala Drive,						•
	and Colwick Drive		500,000.00	375,000.00			125,000.00
	NJ Department of Community Affairs						
hee 10.1	Division of Housing and Community Resources						
•	Bayfront Preservation - 2022	12,500.00					12,500.00
	Bayfront Preservation - 2023		125,000.00	125,000.00			
	Community Needs Capital Grant	15,400.00		15,400.00			
	NJ Department of Environmental Protection						•
	Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
	NJ Office of Emergency Management						-
	PDM-C Grant; Exton Road Pump Station	287,887.50		26,521.87		261,365.63	•
	Local Arts - Arts Commission - 2022	1,262.00		1,262.00			•
	Local Arts - Arts Commission - 2023		5,050.00	3,900.00			1,150.00
	PAGE TOTALS	1,102,049.50	1,984,927.18	1,281,259.54	•	331,365.63	1,474,351.51

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	Balance Dec. 31, 2023	1,474,351.51	1	1	1	2,125.00	1	1	1	2,500.00	1	1	1	1	1	1	1	1	1	1	1,478,976.51
	Cancelled	331,365.63																			331,365.63
E (come a)	Other	-																			
NECEL VALUE (VOIII W)	Received	1,281,259.54			9,750.00	6,825.00				2,500.00	17,414.03										1,317,748.57
ב	2023 Budget Revenue Realized	1,984,927.18				8,950.00				5,000.00	17,414.03										2,016,291.21
AIND BIALE	Balance Jan. 1, 2023	1,102,049.50			9,750.00																1,111,799.50
LEDENAL	Grant	PREVIOUS PAGE TOTALS		Local Arts Development Program	Summer Outdoor Free Concert Series - 2022	Summer Outdoor Free Concert Series - 2023			LOCAL:	Sustainable Communities Environmental Stewardship	City of Long Beach vs Monsanto Co. Settlement										TOTALS

			Transferred from 2023	from 2023				
	Grant	Balance	Budget Appropriations	ropriations	Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
FEDERAL:								_
Small Cities		11,490.00						11,490.00
US Department	US Department of Transportation - Highway Planning							_
and Consti	and Construction - Passed through the State of NJ/							-
Dept of Tra	Dept of Transportation; Congestion Mitigation and							-
Air Quality	Air Quality Program - Bike Path Enhancements	165,000.00			117,761.00			47,239.00
National Opiod Settlement	Settlement			22,943.68				22,943.68
American Rescue Plan	le Plan	19,236.66			19,236.66	187,697.20		187,697.20
eet 1								_
STATE:								-
Safe and Secure Program	gram		12,621.00		12,621.00			-
Clean Communities		3,646.59		32,183.97	35,830.56			-
Recycling Tonnage Grant	Grant	20,811.46		12,377.01	30,209.39			2,979.08
Body Armor Fund		3,930.87	2,111.52		1,589.39			4,453.00
Local Recreation Grant - 2022	ant - 2022	75,000.00			75,000.00			_
Local Recreation Grant - 2023	ant - 2023		125,000.00		54,269.26		70,000.00	730.74
NJ Department of Transportation -	ansportation -							-
Bikeway along S	Bikeway along Somers Point - Mays Landing Road	632.85			632.85			-
West Atlantic Avenue - Phase	renue - Phase I	50,622.40			50,622.40	35,574.92		35,574.92
PAGE TOTALS		350.370.83	139,732,52	67,504.66	397,772,51	223,272.12	70.000.00	313,107.62

PREVIOUS PAGE TOTALS			Tronofonod	1 2000				
PREVIOUS PAGE TOTALS         Jan. 1, 2023         Budget By JobA-4-87         Appropriation By JobA-4-87         Appropriation By JobA-4-87         PREVIOUS PAGE TOTALS         Appropriation By JobA-4-87         Appropriation By JobA-4-45         Appropriation By JobA-4-4-45         Appropriation By JobA-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4	Grant	Balance	nansiened Budget Appi	ropriations	Expended	Other	Cancelled	Balance
PREVIOUS PAGE TOTALS         350,370,83         139,732,52         67,504,66         397,772,51           West Atlantic Avenue - Phase II         16,445,45         861,000,00         16,445,45           Safe Streets to Route 9 - 2023         350,000,00         350,000,00           Reconstruction of Ocean Avenue         350,000,00         350,000,00           Phase I         360,000,00         261,640,00         350,000,00           Reconstruction of Exton Road, Bala Drive,         261,640,00         500,000,00           NJ Department of Community Affairs         34,589,20         500,000,00           NJ Department of Community Needs Capital Grant         154,000,00         125,000,00           NJ Department of Environmental Protection         154,000,00         155,000,00           Stormwater Assistance Grant         154,000,00         155,000,00           NJ Office of Emergency Management         287,887,50         25,000,00           PDM-C Grant; Exton Road Pump Station         287,887,50         30,570,00		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
West Atlantic Avenue - Phase II         16,445.45         861,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         356,000.00         366,000.00	PREVIOUS PAGE TOTALS	350,370.83	139,732.52	67,504.66	397,772.51	223,272.12	70,000.00	313,107.62
Safe Streets to Route 9 - 2023         861,000.00           Reconstruction of Ocean Avenue         350,000.00           Phase I         261,640.00           Reconstruction of Exton Road, Bala Drive,         261,640.00           and Colwick Drive         500,000.00           NJ Department of Community Affairs         500,000.00           Division of Housing and Community Resources         34,589.20           Bayfront Preservation - 2023         125,000.00           NJ Department of Environmental Protection         154,000.00           Stormwater Assistance Grant         154,000.00           NJ Office of Emergency Management         25,000.00           PDM-C Grant; Exton Road Pump Station         287,887.50           Body Worn Cameras         30,570.00	West Atlantic Avenue - Phase II	16,445.45			16,445.45			-
Reconstruction of Ocean Avenue         350,000.00         261,640.00         350,000.00	Safe Streets to Route 9 - 2023		861,000.00					861,000.00
Phase I         350,000.00           Phase II         261,640.00           Reconstruction of Exton Road, Bala Drive,         261,640.00           and Colwick Drive         500,000.00           NJ Department of Community Affairs         34,589.20           Bayfront Preservation - 2022         34,589.20           Bayfront Preservation - 2023         125,000.00           NJ Department of Environmental Protection         154,000.00           NJ Department of Environmental Protection         25,000.00           NJ Office of Emergency Management         287,887.50           PDM-C Grant; Exton Road Pump Station         287,887.50           Body Worn Cameras         30,570.00	Reconstruction of Ocean Avenue							-
Phase II         261,640.00           Reconstruction of Exton Road, Bala Drive,         261,640.00           and Colwick Drive         500,000.00           NJ Department of Community Affairs         34,589.20           Division of Housing and Community Resources         34,589.20           Bayfront Preservation - 2023         125,000.00           Bayfront Preservation - 2023         154,000.00           Community Needs Capital Grant         154,000.00           NJ Department of Environmental Protection         25,000.00           Stormwater Assistance Grant         287,887.50           NJ Office of Emergency Management         287,887.50           PDM-C Grant; Exton Road Pump Station         287,887.50	Phase I	350,000.00			350,000.00			-
ala Drive,       500,000.00       5         nity Resources       34,589.20       125,000.00       1         13       125,000.00       1       1         Grant       154,000.00       25,000.00       1         t       287,887.50       25,000.00       1         so Station       30,570.00       2       2	Phase II		261,640.00					261,640.00
NJ Department of Community Affairs         500,000.00         5           NJ Department of Community Affairs         34,589.20         500,000.00         1           Division of Housing and Community Resources         34,589.20         1         1           Bayfront Preservation - 2023         125,000.00         1         1           Community Needs Capital Grant         154,000.00         1         1           NJ Department of Environmental Protection         25,000.00         25,000.00         1           Stormwater Assistance Grant         287,887.50         25,000.00         1           PDM-C Grant; Exton Road Pump Station         287,887.50         1         1           Body Worn Cameras         30570.00         1         1         1	Reconstruction of Exton Road, Bala Drive,							-
NJ Department of Community Affairs         NJ Department of Community Affairs				500,000.00	500,000.00			•
2       2       34,589.20       3       3       3 station       34,589.20       125,000.00       154,000.00       154,000.00       25,000.00       30,570.00	A) Department of Community Affairs							•
34,589.20 125,000.00 1 3rant 154,000.00 125,000.00 1 ection 287,887.50 30.570.00 25,000.00	Division of Housing and Community Resources							•
3 125,000.00 125,000.00 ection 25,000.00 25,000.00 Station 287,887.50 30.570.00	Bayfront Preservation - 2022	34,589.20			14,500.00		20,089.20	1
Stant         154,000.00           ection         25,000.00           Station         30,570.00	Bayfront Preservation - 2023		125,000.00		120,544.54			4,455.46
ection         25,000.00           Station         287,887.50	Community Needs Capital Grant	154,000.00			154,000.00			1
Station 287,887.50 30.570.00	NJ Department of Environmental Protection							•
Station 287,887.50 30.570.00	Stormwater Assistance Grant			25,000.00				25,000.00
xton Road Pump Station         287,887.50           30,570.00	NJ Office of Emergency Management							•
30 570 00	PDM-C Grant; Exton Road Pump Station	287,887.50					261,365.63	26,521.87
	Body Worn Cameras	30,570.00			30,570.00			1
								1
PAGE TOTALS 1,223,862.98 1,387,372.52 592,504.66 1,583,832.50 223,	PAGE TOTALS	1,223,862.98	1,387,372.52	592,504.66	1,583,832.50	223,272.12	351,454.83	1,491,724.95

				Ω			
Grant	Balance	Transferred Budget App	Transferred from 2023 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,223,862.98	1,387,372.52	592,504.66	1,583,832.50	223,272.12	351,454.83	1,491,724.95
Local Arts - Arts Commission - 2022	273.22					273.22	
Local Arts - Arts Commission - 2023			5,050.00	5,050.00			-
Local Arts Development Program							-
Summer Outdoor Free Concert Series - 2022	14,750.00			14,750.00			-
Summer Outdoor Free Concert Series - 2023			8,950.00	8,950.00			
Drunk Driving Enforcement Fund	33,813.01			26,339.40			7,473.61
LOCAL:							-
Sustainable Communities Environmental Stewardship			5,000.00				5,000.00
City of Long Beach vs Monsanto Co. Settlement			17,414.03				17,414.03
Comcast Cable Technology Grant	10,848.67						10,848.67
Safe and Secure Communities - Local Share	29,773.23	191,600.00		140,408.89		29,773.23	51,191.11
							•
							-
							1
PAGE TOTALS	1,313,321.11	1,578,972.52	628,918.69	1,779,330.79	223,272.12	381,501.28	1,583,652.37

				מ			
Grant	Balance	Transferred Budget App	Transferred from 2023 Balance Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,313,321.11	1,578,972.52	628,918.69	1,779,330.79	223,272.12	381,501.28	1,583,652.37
							•
							•
							1
							1
							1
							1
Ch							1
eet							1
44							1
							1
							1
							•
							•
							•
							1
							1
							•
							•
TOTALS	1,313,321.11	1,578,972.52	628,918.69	1,779,330.79	223,272.12	381,501.28	1,583,652.37

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	11,232,366.00
Paid	11,232,366.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	11,232,366.00	11,232,366.00

Board of Education for use of local schools.

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	xxxxxxxxx
# Must include unpaid requisitions.	-	-

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	73.41
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	8,520,292.00
Paid	8,520,291.50	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	73.91	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	8,520,365.41	8,520,365.41

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	20,098.89
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	6,482,307.44
County Library	xxxxxxxxxx	301,766.74
County Health	xxxxxxxxxx	458,982.23
County Open Space Preservation	xxxxxxxxxx	74,466.35
Due County for Added and Omitted Taxes	xxxxxxxxxx	69,239.47
Paid	7,337,621.65	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	69,239.47	xxxxxxxxx
	7,406,861.12	7,406,861.12

### SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - Se	e Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
		_	-

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,700,000.00	2,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget	3,743,399.03	4,218,386.50	474,987.47
Added by N.J.S.A. 40A:4-87 (List on 17a)	628,918.69	628,918.69	_
			_
Total Miscellaneous Revenue Anticipated	4,372,317.72	4,847,305.19	474,987.47
Receipts from Delinquent Taxes	380,000.00	622,194.46	242,194.46
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	12,709,252.62	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	12,709,252.62	13,604,840.03	895,587.41
	20,161,570.34	21,774,339.68	1,612,769.34

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	39,519,982.68
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	11,232,366.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	8,520,292.00	xxxxxxxx
County Taxes	7,317,522.76	xxxxxxxx
Due County for Added and Omitted Taxes	69,239.47	xxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,224,277.58
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,604,840.03	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	40,744,260.26	40,744,260.26

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
National Opiod Settlement	22,943.68	22,943.68	_
Clean Communities	32,183.97	32,183.97	
Recycling Tonnage Grant	12,377.01	12,377.01	
New Jersey Transportation Trust Fund -			_
Reconstruction of Exton Road, Bala Drive,			
and Colwick Drive	500,000.00	500,000.00	-
New Jersey Department of Environmental Protection			-
Stormwater Assistance Grant	25,000.00	25,000.00	
Local Arts - Arts Commission	5,050.00	5,050.00	-
Local Arts Development Program -			-
Summer Outdoor Free Concert Series	8,950.00	8,950.00	-
Sustainable Communities Environmental Stewardship	5,000.00	5,000.00	-
City of Long Beach vs Monsanto Co. Settlement	17,414.03	17,414.03	-
		-	-
		-	-
		-	
		-	
		-	
		-	-
		-	-
		-	
		-	<u>-</u> _
			<u> </u>
		-	-
		-	
		-	
		-	-
		-	
		-	-
PAGE TOTALS	628,918.69	628,918.69	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	skestrel@spgov.org
	Sheet 17a

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	628,918.69	628,918.69	-
		-	-
		-	•
		-	-
		-	-
		-	•
		-	-
		-	1
		-	•
		-	•
		-	
		-	•
		-	•
		-	•
		-	•
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-
		-	-
		-	_
		-	-
TOTALS	628,918.69	628,918.69	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	skestrel@spgov.org	
	Shoot 17a Totals	

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		19,532,651.65
2023 Budget - Added by N.J.S.A. 40A:4-87		628,918.69
Appropriated for 2023 (Budget Statement Item 9)		20,161,570.34
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,161,570.34
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,161,570.34
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 17,279,765.49		
Paid or Charged - Reserve for Uncollected Taxes 1,224,277.58		
Reserved 1,657,253.38		
Total Expenditures		20,161,296.45
Unexpended Balances Canceled (see footnote)		273.89

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2023 OPERATIONS**

# **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	474,987.47
Delinquent Tax Collections	xxxxxxxx	242,194.46
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	895,587.41
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	273.89
Miscellaneous Revenue Not Anticipated	xxxxxxxx	306,510.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	1,632,759.53
Prior Years Interfunds Returned in 2023	xxxxxxxxx	75,089.24
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	82,700.00	xxxxxxxx
Refund of Prior Year Revenue	3,300.96	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,541,401.44	xxxxxxxx
	3,627,402.40	3,627,402.40

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

PREVIOUS PAGE TOTALS  Street Openings  Bingo and Raffle  Merchantile Licenses  Tax Searches  Death Certificates	8,650.00 1,040.00 45,910.00 450.00 2,270.00
Bingo and Raffle  Merchantile Licenses  Tax Searches	1,040.00 45,910.00 450.00
Merchantile Licenses Tax Searches	45,910.00 450.00
Tax Searches	450.00
Death Certificates	2,270.00
Copies and Maps	8.00
Residential Parking Permits	100.00
Fishing Pier Lease	6,300.00
Business Liability Insurance	150.00
Park Mobile	48.00
Yard Sale	5.00
Marina Fees	14,700.00
Vital Statistics	61,823.00
Recovered Funds	50,135.65
Other Miscellaneous Revenue	45,325.31
Planning Board	6,250.00
Zoning Board Fees	17,263.00
Library Rent	35,000.00
Tax Abatements	9,105.00
Tax Collector - Miscellaneous	1,977.44
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	306,510.40

# SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,821,388.90
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	3,541,401.44
4. Amount Appropriated in the 2023 Budget - Cash	2,700,000.00	xxxxxxxx
<ol><li>Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services</li></ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	3,662,790.34	xxxxxxxx
	6,362,790.34	6,362,790.34

# ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		8,986,683.86
Investments		
Sub Total		8,986,683.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,348,821.40
Cash Surplus		3,637,862.46
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	24,927.88	
Deferred Charges #	21,021.00	
Cash Deficit #		
Total Other Assets		24,927.88
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,662,790.34

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	39,780,166.75
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	381,988.54
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$40,162,155.29 \$			\$_	40,162,155.29
6.	Transferred to Tax Title Liens				\$	28,710.78
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	106,255.75
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022	;	\$_	383,527.78		
	In 2023*	;	\$_	39,076,454.90		
	Homestead Benefit Credit	;	\$_			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	:	\$_	60,000.00		
	Total To Line 14	:	\$_	39,519,982.68		
11.	Total Credits				\$	39,654,949.21
12.	Amount Outstanding December 31, 2023				\$_	507,206.08
13.	Percentage of Cash Collections to Total 2023 (Item 10 divided by Item 5c) is 98.40%	Levy,				
Note	e: If municipality conducted Accelerated Ta	x Sale or Tax Levy Sai	le c	heck here <u> </u>	nd co	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	<u>h:</u>				
	Total of Line 10	;	\$	39,519,982.68		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	,	φ.			
	To Current Taxes Realized in Cash (Sheet 17	7)	\$_	39,519,982.68		
	In showing the above percentage the following shifteness them 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collection \$1,049,977.50 divided by \$1,500,000, or .699985. be shown as Item 13 is 69.99% and not 70.00%, representations of the shown as Item 13 is 69.99%.	shows \$1,049,977.50, as would be The correct percentage to the form the for	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; b	e sure to include				

Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2023 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

# To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	39,519,982.68
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$	39,519,982.68
Line 5c (sheet 22) Total 2023 Tax Levy	\$	40,162,155.29
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.40%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 39,519,982.68
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 39,519,982.68
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 40,162,155.29
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.40%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	27,402.88	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	12,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	46,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	62,475.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	24,927.88
Due To State of New Jersey	-	xxxxxxxx
	87,402.88	87,402.88

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	12,000.00
Line 3	46,750.00
Line 4	1,250.00
Sub - Total	60,000.00
Less: Line 7	
To Item 10, Sheet 22	60,000.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest			XXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXX
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2023	n	-	-

| Iking@spgov.org | Signature of Tax Collector | T-8155 | 1/31/2024 | License # Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
		Bosit	or suit
1. Balance - January 1, 2023	715,911.17	xxxxxxxxx	
A. Taxes	442,102.23	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	273,808.94	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	8,585.11
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		189,025.86	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
Adjustment between Taxes (Other than Current Year) and	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	896,351.92
8. Totals		904,937.03	904,937.03
9. Balance Brought Down		896,351.92	xxxxxxxx
10. Collected:		xxxxxxxx	622,194.46
A. Taxes	622,194.46	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		28,710.78	xxxxxxxxx
13. 2023 Taxes	507,206.08	xxxxxxxx	
14. Balance - December 31, 2023		xxxxxxxx	810,074.32
A. Taxes	507,554.60	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	xxxxxxxx	xxxxxxxx	
15. Totals		1,432,268.78	1,432,268.78

16. I	Percenta	ge of Cash	Collections	to Adj	usted Amo	unt C	Outstanding
(	(Item No.	10 divided	by Item No	. 9) is	69.41%	6	

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	19,412.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	_	xxxxxxxx
4. Taxes Receivable	_	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	19,412.00
	19,412.00	19,412.00

# CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
Analysis of Sale of Property: \$ -	-	-

Analysis of Sale of Property:	\$	
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 1	9)	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY-

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization -	<u>кероп</u>	<u>Dudger</u>	2023	<u>Dec. 31, 2023</u>
Municipal*	\$	\$	\$	
Emergency Authorization -				
Schools	\$	_\$	\$	
Overexpenditure of Appropriations	_\$	\$	\$	_\$
	_\$	\$	\$	_\$
	\$	\$	\$	_\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	
	\$	\$	\$\$	\$
	_\$	\$\$	_\$	
TOTAL DEFERRED CHARGES	\$	_\$	_\$	_\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			5
2.		5	5
3.		5	
4.		5	
5.			

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

	Balance	Dec. 31, 2023	1	ı	1	•	-	•	•	•	1	•	•	-	-	-	1
REDUCED IN	23	Canceled By Resolution															1
REDUC	20	By 2023 Budget															-
	Balance	Dec. 31, 2022															-
	Not Less Than	1/5 of Amount Authorized*															-
	Amount	Authorized															1
																	Totals
	Purpose																
	Date																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

skestrel@spgov.org

Chief Financial Officer \*Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Balance	Dec. 31, 2023	ı	1	ı	1	1	1	ı	,	1	1	1	,	ı	,
ED IN	2023	Canceled By Resolution														•
REDUC	20	By 2023 Budget														•
	Balance	Dec. 31, 2022														-
	Not Less Than	1/3 of Amount Authorized*														
	Amount	Authorized														-
	Purpose															Totals
	Date															

skestrel@spgov.org It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	15,675,000.00	
Issued	xxxxxxxxx		
Paid	1,415,000.00	xxxxxxxx	
Outstanding - December 31, 2023	14,260,000.00	xxxxxxxx	
	15,675,000.00	15,675,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,495,000.00
2024 Interest on Bonds*		\$ 540,900.00	
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued Paid	XXXXXXXX	**********	
raiu		XXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_		
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 540,900.00

# LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOA	N		<u> </u>
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		-	\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

# LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		1
Paid		xxxxxxxx	]
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	<u> </u>
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan	A B.T		\$ -
LOA	AN	1	1
Outstanding - January 1, 2023	xxxxxxxx		4
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_		]
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

# LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan	<b>3</b> .7		\$ -
LOA	N	1	1
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	_	xxxxxxxx	
	-	-	]
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

# LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	_	-	_
2024 Bond Maturities - Term Bonds	\$		
2024 Interest on Bonds	\$		
Outstanding - January 1, 2023			
Issued	XXXXXXXXX		
Paid	AAAAAAAA	xxxxxxxx	1
Outstanding - December 31, 2023	-	xxxxxxxxx	
		<u>-</u>	4
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Se	rvice" (*Items)		\$ -

### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

# 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024 Interest

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2024 Budget F	2024 Budget Requirements	Interest Computed to
	penssl	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Ord 3-2018 Launch Avenue Bulkhead and								
Other General Improvements	140,000.00	12/1/2023	140,000.00	08/31/24	4.5000%		6,300.00	08/31/24
Ord 3-2020 Various General Improvements	250,000.00	12/1/2023	250,000.00	08/31/24	4.5000%		11,250.00	08/31/24
Ord 12-2022 Various General Improvements	750,000.00	12/1/2023	750,000.00	08/31/24	4.5000%		33,750.00	08/31/24
Ord 15-2023 Various General Improvements	1,500,000.00	12/1/2023	1,500,000.00	08/31/24	4.5000%		67,500.00	08/31/24
Sh								
eet								
22								
Page Totals	2,640,000.00		2,640,000.00			•	118,800.00	
Mome: Designates all "Canital Natural institutes N 1 C A 40A.9 O/h) with "C" Einth maters must be retired at the rate of 900, at the eviteral amount included annual instituted annual institute	9 "3" 44" (4)8 6.401	ton ad tarion action dail	2 /60C 30 040 044 to bear	tarrome leginine out t				

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)									
lequirements	For Interest**	118,800.00								118,800.00
2024 Budget Requirements	For Principal	-								ı
Rate	Interest									
Date	Maturity									
Amount	Outstanding Dec. 31, 2023	2,640,000.00								2,640,000.00
Original Date of	Issue*									
Original	penssl	2,640,000.00								2,640,000.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS				ihee				PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)								
Requirements	For Interest**	118,800.00							118,800.00
2024 Budget Requirements	For Principal	-							-
Rate	Interest								
Date	Maturity								
Amount of Note	Outstanding Dec. 31, 2023	2,640,000.00							2,640,000.00
Original Date of	Issue*								
Original Amount	Issued	2,640,000.00							2,640,000.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS							PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to	(Insert Date)															
2024 Budget Requirements	For Interest**															-
2024 Budget F	For Principal															1
Rate	Interest															
Date	Maturity															1
Amount of Note	Outstanding Dec. 31, 2023															-
Original Date of	Issue*															
Original	Issued															
Title or Purpose of Issue																Total
		-	2.	3.	4	5.	9	7.	89	6	10.	11.	12.	13.	14.	

y: "See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of Issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements	Requirements
		Dec. 31, 2023	For Principal	For Interest/Fees
1.				
2.				
3.				
4				
5.				
9.				
7.				
8				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	-		

(Do not crowd - add additional sheets)

Sheet 34a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1,	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
#15-2013 Purchase of Vehicles		1,460.00			1,460.00			
#25-2014 Dredging		53,630.30						53,630.30
#16-2017 Various General Improvements	18,048.43				4,770.73		13,277.70	
#4-2018 Various General Improvements	12,146.18				847.64		11,298.54	
#13-2018 Launch Avenue Bulkhead and Other								
General Improvements		443,897.35						443,897.35
25								
#4-2019 Various General Improvements	307,127.99	4,821.56			226,591.60		80,536.39	4,821.56
#3-2020 Various General Improvements		347,598.89			186,643.76			160,955.13
#9-2021 Various General Improvement		650,036.08			330,148.57			319,887.51
#12-2022 Various General Improvements	1,367,763.65				1,141,561.67		226,201.98	
Page Total	1,705,086.25	1,501,444.18	-	1	1,892,023.97	1	331,314.61	983,191.85
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a funding or refunding	of an emergency authoriz	zation.					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	nber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		-	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,705,086.25	1,501,444.18	,		1,892,023.97		331,314.61	983,191.85
#15-2023 Various General Improvements			2,700,000.00		1,212,228.51			1,487,771.49
PAGE TOTALS 1,705,086.25 1,501,444.18	1,705,086.25	1,501,444.18	2,700,000.00	-	3,104,252.48	1	331,314.61	2,470,963.34
Place an * before each item of "Improvement" which represents	s a funding or refunding c	f an emergency authoriz	ation.					

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

				•				
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	nber 31, 2023
	Funded	Unfunded	Authorizations		<u>.</u>	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,705,086.25	1,501,444.18	2,700,000.00	-	3,104,252.48	-	331,314.61	2,470,963.34
PAGE TOTALS 1,705,086.25 1,501,444.18	1,705,086.25	1,501,444.18	2,700,000.00	,	3,104,252.48		331,314.61	2,470,963.34
Place an * hefore each item of "Improvement" which represents	s a funding or refunding o	f an emergency authoriz	ation					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

MDDOVEMENTS	Ralanca - January 1 2023	2003					Ralance - December 31 2023	mber 31, 2023
Specify each authorization by purpose. Do	Dalailce - Jail	uary 1, 2023	2023	Other	Expended	Authorizations	Dalalice - Dece	115el 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,705,086.25	1,501,444.18	2,700,000.00		3,104,252.48		331,314.61	2,470,963.34
GRAND TOTALS 1,705,086.25 1,501,444.18	1,705,086.25	1,501,444.18	2,700,000.00	1	3,104,252.48	-	331,314.61	2,470,963.34
Place an * before each item of "Improvement" which represents	a funding or refunding o	f an emergency authoriz	zation.					

Sheet 35 Totals

# GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	6,565.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	134,240.00
Instrument Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
	405.003.53	xxxxxxxx
Appropriated to Finance Improvement Authorizations	135,000.00	xxxxxxxx
Polones December 24, 2022	E 905 00	XXXXXXXXX
Balance - December 31, 2023	5,805.00 140,805.00	140,805.00
	140,005.00	140,003.00

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#15-2023 Various Improvements	2,700,000.00	2,565,000.00	135,000.00	
Total	2,700,000.00	2,565,000.00	135,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

# STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	73,145.75
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	25,000.00	xxxxxxxx
Balance - December 31, 2023	48,145.75	xxxxxxxx
	73,145.75	73,145.75

# **MUNICIPALITIES ONLY**

# **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for Year 2023 was			\$40	0,162,155.29	
	2.	Amount of Item 1 Collected in 2023 (*)		\$	39,519,982.6	8_	
	3.	Seventy (70) percent of Item 1			\$ 28	3,113,508.70	
	(*) In	cluding prepayments and overpayments	applied.				
B.	1.	Did any maturities of bonded obligations	or notes fall due du	ring the y	ear 2023?		
		Answer YES or NO YES					
	2.	Have payments been made for all bond December 31, 2023?	ed obligations or not	es due or	or before		
		Answer YES or NO YES	If answer is "NO"	give detai	ils		
		NOTE: If answer to Item B1 is YES, th	en Item B2 must b	e answer	red		
C. oblia:		s the appropriation required to be include or notes exceed 25% of the total approp			-	•	oonded
-	ended		NO				
-	ended <sup>*</sup>	?	NO				
just e	ended <sup>*</sup>	? Answer YES or NO	NO			\$	-
just e		? Answer YES or NO				\$	-
just e	1.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:	NO		=	\$\$ \$	-
just e	1.	? Answer YES or NO  Cash Deficit 2022				\$\$ \$\$	-
just e	1. 2. 3.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:	Levy \$			\$\$ \$\$	-
just e	1. 2. 3.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023				\$\$ \$\$	-
just e	1. 2. 3.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023	Levy \$			\$\$ \$\$ <u>Tota</u>	-
D.	1. 2. 3.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023  4% of 2023 Tax Levy for all purposes:	Levy \$	\$	- =	\$\$ \$\$	-
D.	1. 2. 3. 4.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023  4% of 2023 Tax Levy for all purposes:  Unpaid	Levy \$	\$	- =	\$\$ \$\$	-
D.	1. 2. 3. 4.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023  4% of 2023 Tax Levy for all purposes:  Unpaid  State Taxes \$	Levy \$		= = =	\$\$ \$\$	- - - al
D.	1. 2. 3. 4. 1. 2.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023  4% of 2023 Tax Levy for all purposes:  Unpaid  State Taxes \$ County Taxes \$	Levy \$		= = =	\$\$ \$\$	- - - al
D.	1. 2. 3. 4. 1. 2.	? Answer YES or NO  Cash Deficit 2022  4% of 2022 Tax Levy for all purposes:  Cash Deficit 2023  4% of 2023 Tax Levy for all purposes:  Unpaid  State Taxes  County Taxes  \$ Amounts due Special Districts	Levy \$	\$\$	= = =	\$\$ \$\$ 7_\$ 6	- - - al

# **UTILITIES ONLY**

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

# AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	6,952,111.95		
Investments			
Due from - Current Fund	7,400.91		
Due from -			•
Receivables Offset with Reserves:			l
Consumer Accounts Receivable	100,220.88		
Liens Receivable	5,432.38		
Deferred Charges (Sheet 48)			
Solotted Onlygor (Shoot 10)			
Cash Liabilities:			
Appropriation Reserves		429,340.65	
Encumbrances Payable		98,972.44	
Accrued Interest on Bonds and Notes		57,485.42	
Due to - Utility Capital		3,988,979.48	
Overpaid Sewer Rents		27,048.78	
Subtotal - Cash Liabilities		4,601,826.77	"C
Reserve for Consumer Accounts and Lien Receivable		105,653.26	
Fund Balance		2,357,686.09	
Total	7,065,166.12	7,065,166.12	

# **POST CLOSING**

# TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2023

# **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,891,750.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	4,891,750.00
CASH		
DUE FROM CURRENT FUND	1,490,832.00	
FIXED CAPITAL:		
COMPLETED	9,475,727.42	
AUTHORIZED AND UNCOMPLETED	13,726,750.00	
DUE FROM SEWER OPERATING FUND	3,988,979.48	
PAGE TOTALS	33,574,038.90	4,891,750.00

# **POST CLOSING**

# TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2023

# **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,574,038.90	4,891,750.00
BONDS PAYABLE		5,385,000.00
LOANS PAYABLE		161,000.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		270,460.28
UNFUNDED		8,873,932.86
CONTRACTS PAYABLE		
ENCUMBRANCES		726,074.28
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		11,172,813.01
RESERVE FOR DEFERRED AMORTIZATION		91,914.41
RESERVE FOR DEBT SERVICE		89,347.78
DOWN PAYMENTS ON IMPROVEMENTS		=
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		411,746.28
TOTALS	33,574,038.90	33,574,038.90

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2023

AS AT DECEMBER 31, 202	i <del></del>	i=
Title of Account	Debit	Credit
CASH		
O'TOTT		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		
I OND BALANCE		-
TOTALS	-	<u> </u>

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		`	EDGED 10	LIABILIII	PLEDGED TO LIABILITIES AND SURPLUS	KKLUS			
	Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
	and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
	Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
									•
									1
									ı
									•
	Assessment Bond Anticipation Note Issues:	ххххххххх	хххххххх	XXXXXXXX	хххххххх	ххххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX
Sh									ı
eet									ı
43									
									•
	Other Liabilities								•
	Trust Surplus								1
	Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
									-
									-
									-
									1
		•	1	-	1	-	-	-	1
	*Show as red figure								

### SCHEDULE OF SEWER UTILITY BUDGET - 2023

### **BUDGET REVENUES**

	J_		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	283,897.68	283,897.68	
Director of Local Government			
RENTS	2,760,000.00	2,764,914.93	4,914.93
			<u>-</u>
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	3,043,897.68	3,048,812.61	4,914.93
Deficit (General Budget) **			-
	3,043,897.68	3,048,812.61	4,914.93

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget	3,043,897.68	
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations	3,043,897.68	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	3,043,897.68	
Deduct Expenditures:		
Paid or Charged	2,602,154.09	
Reserved	429,340.65	
Surplus (General Budget)**		
Total Expenditures		3,031,494.74
Unexpended Balance Canceled (See Footnote)		12,402.94

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2023 OPERATION

### **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,048,812.61	
Miscellaneous Revenue Not Anticipated	254,497.85	
2022 Appropriation Reserves Canceled in 2023	201,987.48	
Total Revenue Realized		3,505,297.94
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,602,154.09	
Reserved	429,340.65	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	3,031,494.74	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,031,494.74
Excess		473,803.20
Remainder = Budget Appropriation - Surplus (General Budget)**  Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	473,803.20	
· · · · · · · · · · · · · · · · · · ·		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	201,987.48	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		201,987.48

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2023 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	4,914.93
Unexpended Balances of Appropriations	xxxxxxxx	12,402.94
Miscellaneous Revenues Not Anticipated	xxxxxxxx	254,497.85
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	201,987.48
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	473,803.20	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	473,803.20	473,803.20

### **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	2,167,780.57
Excess in Results of 2023 Operations	xxxxxxxx	473,803.20
Amount Appropriated in the 2023 Budget - Cash	283,897.68	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	2,357,686.09	xxxxxxxx
	2,641,583.77	2,641,583.77

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	6,952,111.95
Investments	
Interfund Accounts Receivable	7,400.91
Subtotal	6,959,512.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,601,826.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,357,686.09
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,357,686.09

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$100,912.77
Increased by: Rents Levied		\$2,764,223.04
Decreased by:		
Collections	\$ 2,764,914.93	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$2,764,914.93
Balance December 31, 2023		\$
SCHEDULE OF SEWER	UTILITY LIENS	
SCHEDULE OF SEWER  Balance December 31, 2022	UTILITY LIENS	\$5,432.38_
	UTILITY LIENS	
Balance December 31, 2022	UTILITY LIENS	
Balance December 31, 2022 Increased by:		
Balance December 31, 2022  Increased by:  Transfers from Accounts Receivable	\$	\$ 5,432.38
Balance December 31, 2022  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other	\$\$	
Balance December 31, 2022  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:	\$ \$ \$	\$ 5,432.38
Balance December 31, 2022  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other	\$\$	\$ 5,432.38
Balance December 31, 2022  Increased by:     Transfers from Accounts Receivable     Penalties and Costs     Other  Decreased by:     Collections	\$\$ \$\$	\$ 5,432.38

### DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2022 per Audit		Amount in 2023		Amount Resulting		Balance as at
1.	Emergency Authorization - Municipal*	\$	<u>Report</u>	\$	<u>Budget</u>	\$	<u>2023</u> \$	6	Dec. 31, 2023
		۲.		٠.		. * .		_	
2.	Overexpenditure of Appropriation	\$	39,197.68	\$	39,197.68	\$	\$	\$_	
3.		\$		\$		\$	\$	§ _	
4.		\$		\$		\$	\$	§ _	
5.		\$		\$		\$	\$	ß_	
	Deficit in Operations	\$		\$		\$	\$	₿_	
	Total Operating	\$	39,197.68	\$	39,197.68	\$	\$	₿_	
6.		\$		\$		\$	\$	§ _	
7.		\$		\$		\$	\$	§ _	
	Total Capital	\$.	-	\$.	-	\$	\$	₿_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

	ed Dec. 31, 2023	1	,	,	,	,	,	'	,	,	1	1	,	,	,	_
UCED IN 2023	By 2023 Canceled Budget By Resolution															
-	nt Dec. 31, 2022															
Not Less Tha	1/5 of Amount Authorized*															
Amount	Authorized															
Purpose	-															1
Date									Shee							

skestrel@spgov.org Chief Financial Officer It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

### SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024	Debt	Service
Outstanding - January 1, 2023	xxxxxxxx				
Issued	xxxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2023	-	xxxxxxxx			
	-	-			
2024 Bond Maturities - Assessment Bonds		II	\$		
2024 Interest on Bonds		\$			
SEWER UTILITY CA	DITAL RONDS				
Outstanding - January 1, 2023	xxxxxxxxx	5,800,000.00			
Issued	XXXXXXXXX	3,800,000.00			
Paid	415,000.00	xxxxxxxx			
i aiu	413,000.00	*******			
Outstanding - December 31, 2023	5,385,000.00	xxxxxxxxx			
	5,800,000.00	5,800,000.00			
2024 Bond Maturities - Capital Bonds		•	\$	480	0,000.00
2024 Interest on Bonds		\$ 219,000.00			
INTEREST ON DOM	DC CEWED HI				
INTEREST ON BONI	DS - SEWER UI				
2024 Interest on Bonds (*Items)	-)	\$ 219,000.00			
Less: Interest Accrued to 12/31/2023 (Trial Balance	<del>e)</del>	\$ 48,506.25 \$ 170,403.75			
Subtotal  Add: Interest to be Accrued as of 12/31/2024		\$ 170,493.75 \$ 46,266.67			
Required Appropriation 2024		Ψ 40,200.07	\$	216	5,760.42
Togon ou Appropriation 2024			IIΨ	210	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
LIST OF RON	DS ISSUED DUF	RING 2023			
EIST OF BOIL	DO ISSUED DOI	111.0 2020	Date	of	Interest

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

### SEWER UTILITY NJEIT LOAN

	Debit	Credit	2024 De	bt Service
Outstanding - January 1, 2023	xxxxxxxx	249,305.25		
Issued	xxxxxxxx		_	
Paid	88,305.25	xxxxxxxxx		
Outstanding - December 31, 2023	161,000.00	xxxxxxxx	1	
	249,305.25	249,305.25	<u> </u>	
2024 Loan Maturities			\$	78,000.00
2024 Interest on Loans		\$ 8,050.00		
SEWER UTILIT	TY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		]	
Issued	xxxxxxxx		]	
Paid		xxxxxxxx		
			]	
			]	
Outstanding - December 31, 2023	-	xxxxxxxx	]	
	-	-	]	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT	ILITY BUDGET	1	
2024 Interest on Loans (*Items)		\$ 8,050.00		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$ 3,354.17	1	
Subtotal		\$ 4,695.83	1	
Add: Interest to be Accrued as of 12/31/2024		\$ 3,458.33	<u> </u>	
Required Appropriation 2024			\$	8,154.16
LIST OF LOA	NS ISSUED DUR	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date of	Interest
·	,		Issue	Rate

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

### SEWER UTILITY LOAN

	Debit	Credit	2024 Deb	t Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx	_	
Outstanding - December 31, 2023	-	xxxxxxxx	1	
	-	-	<u> </u>	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
SEWER UTILIT	TY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		j	
Issued	xxxxxxxx			
Paid		xxxxxxxxx	<u> </u>	
			<u> </u>	
			<u> </u>	
Outstanding - December 31, 2023	-	xxxxxxxx	_	
	-	-	<u> </u>	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
INTERPORT ON LOAD	NG GEWED HE			
INTEREST ON LOA	NS - SEWER UI		1	
2024 Interest on Loans (*Items)		\$ -	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	4	
Subtotal		\$ -	-	
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2023	1 5	п
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		1

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to		67,500.00 8/31/2024									67,500.00
2024	For Interest	67,50									67,50
	For Principal										1
Rate of	Interest	4.50%									
Date of		8/31/2024									
Amount of Note	Outstanding Dec. 31, 2023										1,500,000.00
Original Date of	lssue*	12/1/2023									
Original Amount	Issued	1,500,000.00									1,500,000.00
Title or Purpose of Issue		1. Ord 16-2023 Various Sewer Improvements	2.	3.	4.	5.	6.	7.	8.	9.	TOTAL

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S.A. 40A.2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to	sert Date)										
රී											00
2024	For Interest										67,500.00
20	For Principal										1
Rate	Interest										
Date of	Maturity										
Amount of Note	Outstanding Dec. 31, 2023										1,500,000.00
Original Date of	Issue*										
Original Amount	Issued										1,500,000.00
Title or Purpose of Issue											
		<del>-</del>	2.	<sub>ب</sub>	4	5.	9	7.	89	6	TOTAL

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

 INTEREST ON NOTES - SEWER UTILITY BUDGET

 2024 Interest on Notes
 \$ 67,500.00

 Less: Interest Accrued to 12/31/2023 (Trial Balance)
 \$ 5,625.00

 Add: Interest to be Accrued as of 12/31/2024
 \$ 61,875.00

 Required Appropriation 2024
 \$ 6,500.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)									
45	For Interest **								-	
2024	For Principal								-	
Rate	Interest									
Date	Maturity									
Amount of Note	Outstanding Dec. 31, 2023								-	
Original Date of	Issue*									
Original	lssued								-	oton does titue
Title or Purpose of Issue										Important: If there is more than one utility in the municipality identify each note

Important: If there is more than one utility in the municipality, identify each note. MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements	Requirements
	Dec. 31, 2023	For Prinicpal	For Interest/Fees
thoo			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023	luary 1, 2023	2023	Expended	d	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
Ord 14-2015 Various Sewer Improvements		17,321.70					17,321.70
Ord 8-2016 Various Sewer Improvements		219.92					219.92
Ord 5-2017 Various Sewer Improvement	6,055.92			1	157.02	5,898.90	
Ord 5-2018 Various Sewer Improvements		72,848.70		57,335.34	15.34		15,513.36
Ord 5-2019 Various Sewer Improvements	290,777.24			26,215.86	5.86	264,561.38	
pat							
Ord 4-2020 Various Sewer Improvements		918,084.38					918,084.38
Ord 10-2021 Various Sewer Improvements		1,304,616.67		147,562.64	2.64		1,157,054.03
Ord 13-2022 Various Sewer Improvements		1,449,951.28		27,736.15	16.15		1,422,215.13
Ord 16-2023 Various Sewer Improvements			1,617,000.00	573,475.66	5.66		1,043,524.34
PAGE TOTALS	296,833.16	3,763,042.65	1,617,000.00	- 832,482.67		270,460.28	4,573,932.86
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	resents a funding or ref	unding of an emergency	authorization.				

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

				,		`	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	luary 1, 2023	8606	Expended	Other	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
PREVIOUS PAGE TOTALS	296,833.16	3,763,042.65	1,617,000.00	- 83%	832,482.67	270,460.28	4,573,932.86
Ord 20-23 Stormwater Utility Improvements			4,300,000.00				4,300,000.00
Shee							
**							
PAGE TOTALS 296,833.16 3,763,042.65 5,917,	296,833.16	3,763,042.65	5,917,000.00	- 83%	832,482.67	270,460.28	8,873,932.86
Place an * hefore each item of "Improvement" which re	presents a funding or ref	inding of an emergency	authorization				

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

				,		`	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	luary 1, 2023	2023	Expended	Other	Balance - December 31, 2023	nber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
PREVIOUS PAGE TOTALS	296,833.16	3,763,042.65	5,917,000.00	- 832,	832,482.67	270,460.28	8,873,932.86
Shee							
÷							
PAGE TOTALS 296,833.16 3,763,042.65 5,917,	296,833.16	3,763,042.65	5,917,000.00	- 832,	832,482.67	270,460.28	8,873,932.86
Place an * hefore each item of "Improvement" which re	presents a funding or ref	inding of an emergency	authorization				

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Balance - December 31, 2023	Unfunded	8,873,932.86										8,873,932.86
Balance - E	Funded	270,460.28										270,460.28
Other												-
Expended		832,482.67										832,482.67
		-										-
2023	Authorizations	5,917,000.00										5,917,000.00
ıuary 1, 2023	Unfunded	3,763,042.65										3,763,042.65 5,917,
Balance - January 1, 2023	Funded	296,833.16										296,833.16
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS					ihee					PAGE TOTALS 296,833.16 3,7

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	nuary 1, 2023	2023		Expended	Other	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	296,833.16	3,763,042.65	5,917,000.00	-	832,482.67	-	270,460.28	8,873,932.86
S								
ihee								
÷t.								
TOTALS	296,833.16	3,763,042.65	5,917,000.00	-	832,482.67	-	270,460.28	8,873,932.86

### SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	_	xxxxxxxx
	-	-

### SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023		xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### **SEWER UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
#16-23 Various Sewer				
Improvements	1,617,000.00	1,617,000.00		
#20-23 Stormwater Utility				
Capital Improvements	4,300,000.00	4,300,000.00		
	5,917,000.00	5,917,000.00	-	-

### SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	411,746.28
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	411,746.28	xxxxxxxx
	411,746.28	411,746.28